



# Bhatter & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021  
Tel.: 2285 3039 / 3020 8968 • Fax : 91-22-6630 1318 • E-mail : dhbhatter@gmail.com

**Cert No./BC/CERT/117/2014-15**

## Review Report to **Yash Trading and Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of **Yash Trading and Finance Limited** for the period ended September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bhatter & Co.  
Chartered Accountants  
Firm Reg. No. 131092W**

**D.H. Bhatter  
Proprietor  
M. No. 16937**

**Place: Mumbai  
Date: 16/10/2014**





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**For Bhatter & Co.  
Chartered Accountants  
Firm Reg. No. 131092W**

**D.H. Bhattar  
Proprietor  
M. No. 16937**

**Place: Mumbai  
Date: 16/10/2014**



## Statement of Standalone Unaudited Results for the Quarter and 6 Months Ended 30-Sep-2014

Particulars (Refer Notes Below)	3 months ended 30-Sep-14	Preceding 3 months ended 30-Jun-14	Correspon ding 3 months ended 30- Sep-13 in the previous year	Year to date figures for current period ended 30-Sep-14	Year to date figures for the previous year ended 30- Sep-13	Previous year ended 31-Mar-14
<b>1</b> Income from operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	-	-	-	-	-	-
Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	-	-	-	-	-	-
<b>2</b> Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	0.15	-	0.59	0.15	0.89	1.19
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Bad debts	34.47	-	-	-	-	-
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	2.24	-	-	2.24	1.10	1.33
<b>Total expenses</b>	<b>36.86</b>	-	<b>0.59</b>	<b>2.39</b>	<b>1.99</b>	<b>2.52</b>
Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-	-	0.59	2.39	1.99	2.52
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	36.86	-	0.59	2.39	1.99	2.52
6 Finance costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	36.86	-	0.59	2.39	1.99	2.52
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	36.86	-	0.59	2.39	1.99	2.52



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10	Tax Expense	-	-	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-	-	-	-	-	-	-	-
12	Extraordinary items (net of tax expense Rs. _____ Lakhs)	36.86	-	0.59	-	2.39	-	1.99	2.52
13	Net Profit / (Loss) for the period (11 + 12)	-	-	-	-	-	-	-	-
14	Share of profit / (loss) of associates	36.86	-	0.59	-	2.39	-	1.99	2.52
15	Minority interest	NA	NA	NA	NA	NA	NA	NA	NA
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	-	-	0.59	-	2.39	-	1.99	2.52
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,45,000 equity shares of Rs. 10/- each							
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 35.45 lakh and Rs. 37.97 lakh as on 31.3.2014 and 31.3.2013 respectively							
19 i.	Earnings per share (before extraordinary items) (of Rs. ___/-)	-	-	-	-	-	-	-	-
	(a) Basic	15.04	-	0.24	-	0.98	-	0.81	1.03
	(b) Diluted	15.04	-	0.24	-	0.98	-	0.81	1.03
19 ii.	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):	-	-	-	-	-	-	-	-
	(a) Basic	15.04	-	0.24	-	0.98	-	0.81	1.03
	(b) Diluted	15.04	-	0.24	-	0.98	-	0.81	1.03
	See accompanying note to the financial results								

**PART II**

Select Information for the Quarter and six Months Ended 30-Sep-2014

PARTICULARS OF SHAREHOLDING		3 months ended 30-Sep-14	3 months ended 30-Jun-14	Corresponding 3 months ended 30-Sep-13 in the previous year	Year to date figures for current period ended 30-Sep-14	Year to date figures for the previous year ended 30-Sep-13	Previous year ended 31-Mar-14
A	Public shareholding	69,870	69,870	69,870	69,870	69,870	69,870
	Number of shares	28.52%	28.52%	28.52%	28.52%	28.52%	28.52%
	Percentage of shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						

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	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered						
	Number of shares	175,130	175,130	175,130	175,130	175,130	175,130
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	71.48%	71.48%	71.48%	71.48%	71.48%	71.48%
B	Particulars (Investor Complaints)	3 months ended 30-Sep-14					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Notes:

- 1 Taken on record at the Board meeting held on October 17, 2014
- 2 Previous period figures have been rearranged wherever necessary
- 3 Loans and advances aggregating Rs.34.47 lakh to promoter group companies have been provided for as bad debts as under:  
 Ambujaatripuri Infra (India) Limited (Old Name Artha Tatwa Infra (India) Limited) - CIN Number - U45202OR2009PLC011433 - Rs.17.08 lakh  
 Ambujaatripuri Business Private Limited (Old Name Artha Tatwa Enterprises Private Limited) CIN Number U51109OR2009PTC010655 - Rs.11.39 lakh  
 Artha Tatwa Shares & Stocks Private Limited (CIN Number U74990MH2009PTC196336) - Rs. 6 lakh

Standalone Statement of Assets and Liabilities		As at 30-Sep-14	As at 31-Mar-14
A	<b>EQUITY AND LIABILITIES</b>		
	1 Shareholders' funds		
(a)	Shareholders' funds	24.50	24.50
(b)	Reserves and surplus	1.40	35.45
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	23.10	59.95
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		NA
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-



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(c)	Other long-term liabilities			-
(d)	Long-term provisions			-
	Sub-total - Non-current liabilities			-
<b>5</b>	<b>Current liabilities</b>			-
(a)	Short-term borrowings			-
(b)	Trade payables			-
(c)	Other current liabilities			-
(d)	Short-term provisions		2.05	0.85
	<b>TOTAL - EQUITY AND LIABILITIES</b>			-
<b>B</b>	<b>ASSETS</b>			<b>60.80</b>
<b>1</b>	<b>Non-current assets</b>			
(a)	Fixed assets			-
(b)	Goodwill on consolidation			-
(c)	Non-current investments	NA		NA
(d)	Deferred Tax assets (net)			-
(e)	Long-term loans and advances			-
(f)	Other non-current assets			-
	Sub-total - Non-current assets			-
<b>2</b>	<b>Current assets</b>			
(a)	Current investments			-
(b)	Inventories			-
(c)	Trade receivables			-
(d)	Cash and cash equivalents		0.15	1.33
(e)	Short-term loans and advances		25.00	59.47
(f)	Other current assets		-	-
	Sub-total - Current assets		<b>25.15</b>	<b>60.80</b>
	<b>TOTAL - ASSETS</b>		<b>25.15</b>	<b>60.80</b>

For and behalf of the Board of Directors of <b>Yash Trading &amp; Finance Limited</b>		As per our report on even date	
For <b>Yash Trading &amp; Finance Limited</b>		For <b>Shri D H Bhatler and Company - Chartered Accountants</b>	
Director		Firm Registration Number 131092W	
Place : Mumbai		Membership No. 16937	
Date: October 16, 2014		Place : Mumbai	
Date: October 16, 2014		Date: October 16, 2014	

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