

YASH TRADING AND FINANCE LIMITED

TWENTY EIGHT ANNUAL REPORT – 2013

BOARD OF DIRECTORS (AS ON 28-AUG-2014)

1. BHARAT BAGRI DIN 01379855
2. SADIQ PATEL DIN 06911684
3. SAMBIT KUMAR KHUNTIA DIN 02974670
4. MANOJA KUMAR PATANAYAK DIN
02440958
5. MR. KRUSHNA PADHI DIN 03262425

REGISTERED OFFICE

BAGRI NIWAS 53/55 N M PATH MUMBAI 400 002

CORPORATE OFFICE

**1207/A P J TOWERS, DALAL STREET, FORT,
MUMBAI – 1**

REGISTRARS

PURVA SHAREGISTRY INDIA PRIVATE LIMITED

AUDITORS

BHATTER AND CO

COMPLIANCE CERTIFICATE

To,
The Members,
Yash Trading and Finance Limited
Bagri Niwas, 53/55, N.M. Path,
Mumbai – 400 002

We have examined the registers, records, books and papers of YASH TRADING AND FINANCE LIMITED ('the Company') as particularly provided by the Company as required to be maintained under the Companies Act, 1956, ('the Act') and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2013 ('the financial year'). In our opinion, and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure `A` to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure `B` to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company is a Public Limited Company and has the minimum prescribed paid-up capital.
4. The Board of Directors met on 30.05.2012, 13.08.2012, 14.11.2012 and 13.02.2013 in respect of which meetings notices were given and the proceeding were recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from August 09, 2012 to August 13, 2012 during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March 2012 was held on 13th August, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Year.
8. The Company has not advanced loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act, during the financial year.
9. As informed and explained to us, the Company has not entered into contracts, which are falling within the purview of Section 297 of the Act.
10. The Company has made the necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of directors, and members or Central Government as the case may be.
12. The Company has duly issued duplicate certificates during the financial year.
13. During the financial year;
 - a. The share certificates has been issued/ endorsed after transfer of shares during the financial year.
 - b. The Company has not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - c. The Company has not posted warrants to any member of the Company as no dividend was declared during the year.
 - d. There was no amount in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued which have remained unclaimed or unpaid for the period of seven years be transferred to Investor Education and Protection Fund.
 - e. The Company has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is properly constituted. There was no appointment of additional directors/alternate directors or directors to fill casual vacancy during the financial year.
15. Since the paid up Capital of the Company is less than Rs. 5 Crore, The Company is not required to appoint Managing Director/ Whole Time Director/ Manager under Section 269 of the Act during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies, and/or such authorities prescribed under the various provisions of the Act.

18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. According to the information and explanation given, the Company has not accepted any deposit including any unsecured loan falling under the purview of Section 58A of the Companies Act, 1956 during the financial year.
24. The Company has not made any borrowings during the financial year in respect of provisions of Section 293(1) (d) of the Act.
25. The Company has complied with the provision of Section 372A of the Act with regard to loans given, investment made, or guarantee given or securities provided to other body corporate during the financial year.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered capital clause of its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year in terms of Section 418 of the Act as the said Section is not applicable to the Company.

FOR KOTHARI H. & ASSOCIATES

Company Secretaries

Sd/-

Hitesh Kothari

Proprietor

C. P. No. 5502

Place: Mumbai

Date: April 26, 2013

Annexure – A

Registers as maintained by the Company

1. Register of members under Section 150.
2. Register of Share Transfers.
3. Register of particulars of contracts in which directors are interested under Section 301.
4. Register of directors, managing director, manager and secretary under Section 303.
5. Register of director's shareholding under Section 307.
6. Minutes book of General Meetings and Board Meetings under Section 193.
7. Register of Director's Attendance.

Annexure – B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March 2013:

Sr. No.	Form No./ Return	Filed under Section	Purpose of Filing Form	Date of filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No
1.	Form 66 (F.Y. 2011-12)	383A	Compliance Certificate	08/09/2012	No	Yes
2.	Form 23AC XBRL & 23ACA XBRL (F.Y. 2011-12)	220	Balance Sheet & Profit & Loss Account	04/12/2012	Yes	No
3.	Form 20B (F.Y. 2011-12)	159	Annual Return	10/10/2012	Yes	No
4.	Form 32	303	Particulars of directors	08/09/2012	Yes	No

FOR KOTHARI H. & ASSOCIATES
Company Secretaries

Sd/-
Hitesh Kothari
Proprietor
C. P. No. 5502
Place: Mumbai
Date: April 26, 2013

DIRECTORS' REPORT

To the members of YASH TRADING AND FINANCE LIMITED

Your directors have pleasure in presenting the company's 28th Annual Report and Annual Accounts for the year ended 31st March, 2013.

MANAGEMENT OF THE COMPANY

Members are aware that due to poor management of the company, Mr. Bharat Bagri and Mr. Sadiq Patel have been appointed as Directors of the Company on August 5, 2014 at the Extra Ordinary General Meeting called under Section 100 of the Companies Act 2013. Post their being appointed as Directors, the company has strived hard to comply with the various clauses of the Listing Agreement and the provision of the Companies Act, including holding of the 28th Annual General Meeting

FINANCIAL RESULTS:

During the year, there was negligible business carried on by the company, and the company has made a loss of Rs. 8.34 lakh

DIVIDEND

Since there are no profits during the year, your Directors did not recommend any dividend on equity shares.

FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit under Section 58A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

DIRECTORS

In accordance with the Companies Act, 2013, Mr. Manoja Lumar Patanayak DIN 02440958 and Mr. Krushna Padhi DIN 03262425, Directors are retiring by rotation.

The Board has found it not possible to ascertain where the retiring Directors are eligible for re-appointment, nor has received notice expressing their unwillingness to be re-appointed as directors. Therefore, the Board decided to not make any recommendation on the re-appointment of the Directors and left it to the discretion of the members at the Annual General Meeting whether to re-appoint the said Director on the Board of the company.

AUDITORS & THEIR REPORTS

M/s. Bhattar and Co., Chartered Accountants, Mumbai, Auditors of the Company having Firm Registration No. 131092W, retires at the ensuing Annual General Meeting, are eligible for re-appointment. Their appointment is recommended to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors. The Company has received certificate from the Auditors to the effect that their reappointment, if made, will be in accordance with the provisions prescribed under section 139 and other applicable provisions, if any, of the Companies Act, 2013.

The observations made in the Auditors report read together with the relevant notes thereon, are self explanatory and hence do not call for any comments under Section 217 of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOING

The company has no activity relating to conservation of energy or technology absorption. There have not been any earnings or outgoing in foreign exchange during the year.

LISTING FEE

The Equity shares of the Company are listed on BSE Limited and the Company has paid annual listing fee upto financial year 2013-2014.

PARTICULARS AS REQUIRED U/S 217(2A) OF THE COMPANIES ACT, 1956

The company has no employees that have been paid remuneration during the year under sections 217 (2A) of the Companies Act, 1956 (as amended by the companies amendment act, 1988).

COMPLIANCE CERTIFICATE

Pursuant to Section 383A of the Companies Act, 1956, a certificate from M/s. Kothari H & Associates, a firm of Company Secretary in Whole Time Practice, regarding status on compliance of the provisions of the Companies Act, 1956 by the Company has been annexed along with this report.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

1. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure;
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31st March, 2013 and of the profit or loss of the company for that period;
3. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and of the irregularities;
4. That the directors have prepared the Annual Accounts on a going concern basis.

PERSONNEL RELATIONS

There are no employees of the company as on date

ACKNOWLEDGEMENT

The directors wish to express their gratitude to all the shareholders, bankers, clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

For and on behalf of the board of directors of YASH TRADING AND FINANCE LIMITED

Sd/-
(Bharat Bagri)
Director
DIN 01379855
Place : Mumbai
Date : August 28, 2014

Sd/-
(Sadiq Patel)
Director
DIN 06911684
Place : Mumbai
Date : August 28, 2014

INDEPENDENT AUDITOR'S REPORT

To the Members of Yash Trading & Finance Limited

We have audited the accompanying financial statements of Yash Trading & Finance Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 (“the Act”). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the Loss for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 (“the Order”) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
 2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

Sd/-
D.H. Bhatler
Proprietor
Membership No. 16937
Place: Mumbai
Date: August 28, 2014

ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Yash Trading & Finance Limited on the accounts of the company for the year ended 31st March, 2013.

- (i) The company does not have any fixed assets
- (ii) The company does not have any inventories
- (iii) The company has granted unsecured loans to companies, firms or other parties covered in the register maintained under section 301 of the Act, as under:**

Number of parties – 3

Amount involved – Rs. 34.46 lakh

No interest on the above payments have been received by the company till date. The Board of Directors of the company in their meeting held on August 28, 2014 have decided to follow up with the said companies for recovery of loans and have been unable to ascertain whether the said loans are indeed bad/ doubtful. In case of non recovery before the 31st of March 2015, the Board may write off the said loans as bad debts.

The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act.

(iv) is there an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. There is no continuing failure to correct major weaknesses in internal control system;

(v) (a) The particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section; and

(b) The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time;;

(vi) The company has not accepted any deposits from the public. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal

(vii) The company has an internal audit system commensurate with its size and nature of its business;

(viii) Maintenance of cost records is not applicable on the company

(ix) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities

(b) There are disputes in dues of Income tax/ Sales tax /Wealth tax/ Service tax/ Custom duty/ Excise duty/ cess which have not been deposited on account of any dispute

(x) The company does not have accumulated losses at the end of the financial year. The company has incurred cash losses in the financial year.

(xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders

(xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities

(xiii) No provisions of any special statute applicable to chit fund are applicable on the company

(xiv) For the dealing or trading in shares, securities, debentures and other investments, proper records have been maintained of the transactions and contracts and timely entries have been made therein; and the shares, securities, debentures and other investments have been held by the company, in its own name

(xv) The company has not given any guarantee for loans taken by others from bank or financial institutions

(xvi) The company has not taken any term loans

(xvii) The funds raised on short-term basis have been not been used for long term investment

(xviii) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act

(xix) There are no debentures

(xx) No public issue made by the company during the financial year

(xxi) No fraud on or by the company has been noticed or reported during the year

For Bhatler & Co.

Chartered Accountants

Firm Registration No. 131092W

Sd/-

D.H. Bhatler

Proprietor

Membership No. 16937

Place: Mumbai
Date: August 28, 2014

M/S YASH TRADING & FINANCE LIMITED
Balance Sheet as at March 31, 2013

(Currency: Indian Rupees `)

Particulars	Note No.	As at	As at
		March 31, 2013	March 31, 2012
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2 (1)	2,450,000	2,450,000
(b) Reserves and surplus	2 (2)	3,796,875	5,986,838
(c) Money received against share warrants		-	-
		6,246,875	8,436,838
(2) Share application money pending allotment			
		-	-
(3) Non-current liabilities			
		-	-
(4) Current liabilities			
(c) Other current liabilities	2 (3)	112,360	174,040
(d) Short-term provisions	2 (4)	-	1,018,467
		112,360	1,192,507
TOTAL		6,359,235	9,629,345
II. ASSETS			
(1) Non-current Assets			
		-	-
(2) Current Assets			
(a) Inventories	2 (5)	-	1,764,601
(d) Cash and cash equivalents	2 (6)	412,432	1,303,716
(e) Short-term loans and advances	2 (7)	5,946,803	6,561,028
		6,359,235	9,629,345
TOTAL		6,359,235	9,629,345
See accompanying notes to the financial statements, as under			
Significant Accounting Policies	1		
Notes to the Balance Sheet	2		

In terms of our report of even date
For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

For and on behalf of the Board of M/S Yash Trading & Finance Ltd.

Sd/-
D.H. Bhatler
Proprietor
Membership No. 16937
Place: Mumbai
Date: August 28, 2014

Sd/-
(Bharat Bagri)
Director
DIN 01379855
Place : Mumbai
Date : August 28, 2014

Sd/-
(Sadiq Patel)
Director
DIN 06911684
Place : Mumbai
Date : August 28, 2014

M/S YASH TRADING & FINANCE LIMITED
Statement of Profit and Loss For the Year Ended March 31, 2013

(Currency: Indian Rupees `)

Particulars	Note No.	Year ended	Year ended
		March 31, 2013	March 31, 2012
I. Revenue from operations	3 (1)	1,373,437	3,705,896
II. Other income	3 (2)	22,654	634,163
III. Total Revenue (I + II)		1,396,091	4,340,059
IV. Expenses:			
Purchases of Stock		-	5,605,020
Changes in inventories of finished goods, work-in-progress	3 (3)	1,764,601	(1,764,601)
Employee Benefit Expenses	3 (4)	332,800	-
Other expenses	3 (5)	133,654.00	264,148.00
Total Expenses		3,431,055	4,104,567
V. Profit before tax (VII - VIII)		(2,034,964)	235,492
VI. Tax Expenses:			
(1) Current Tax		-	72,767
(2) Deferred Tax		-	-
VII. Profit/(Loss) for the year (XI + XIV)		(2,034,964)	162,725
VIII. Earnings per equity share:	3 (6)		
(1) Basic		-8.31	0.66
(2) Diluted		-8.31	0.66
See accompanying notes to the financial statements, as under			
Significant Accounting Policies	1		
Notes to the Statement of Profit and Loss	3		

In terms of our report of even date
For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

For and on behalf of the Board of M/S Yash Trading & Finance Ltd.

Sd/-
D.H. Bhatler
Proprietor
Membership No. 16937
Place: Mumbai
Date: August 28, 2014

Sd/-
(Bharat Bagri)
Director
DIN 01379855
Place : Mumbai
Date : August 28, 2014

Sd/-
(Sadiq Patel)
Director
DIN 06911684
Place : Mumbai
Date : August 28, 2014

M/S YASH TRADING & FINANCE LIMITED
Cash Flow Statement
As At March 31, 2013

(Currency: Indian Rupees `)

	Year ended	Year ended
	March 31, 2013	March 31, 2012
A. Cash Flow from Operating Activities		
Net Profit before taxation	(2,034,964)	235,492
Adjustments for:		
Depreciation on fixed assets	-	-
Loss on sale of fixed assets	-	-
Interest expense	-	-
Deduct:		
Dividend Income	22,654	93,850
Interest income	-	540,584
Operating Profit before Working Capital changes	(2,057,618)	(398,942)
Adjustments for :		
(Increase) / Decrease in inventories	1,764,601	(1,764,601)
(Increase) / Decrease in trade receivables	-	-
(Increase) / Decrease in loans and advances	614,225	(5,466,223)
Increase/(Decrease) in liabilities	(61,680)	174,040
Increase/(Decrease) in provisions	(1,018,467)	-
CASH GENERATED FROM OPERATIONS	(758,939)	(7,455,726)
Income tax Paid	-	-
Net Cash inflow from/ (outflow) from Operating activities	(758,939)	(7,455,726)
B. Cash Flow from Investing Activities		
Purchase of investments	-	-
Purchase of fixed assets	-	-
Sale Proceeds from investments	-	1,266,232
Sale Proceeds from fixed assets	-	-
Interest received	-	540,584
Dividend received	22,654	93,850
Net Cash inflow from/ (outflow) from Investing activities	22,654	1,900,666
C. Cash Flow from Financing Activities		
Proceeds from issue of shares including premium	-	-
Proceeds from borrowings	-	-
Repayment of borrowings	-	-
Interest paid	-	-
Dividend paid	-	-
Net Cash inflow from/ (outflow) from Financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	(736,285)	(5,555,060)
Opening Cash and Cash Equivalents		
Cash in hand		

Bank balances	1,303,716	6,858,776
	1,303,716	6,858,776
Closing Cash and Cash Equivalents		
Cash in hand	-	-
Bank balances	412,432	1,303,716
	412,432	1,303,716

In terms of our report of even date
For Bhatler & Co.
Chartered Accountants
Firm Registration No. 131092W

For and on behalf of the Board of M/S Yash Trading & Finance Ltd.

Sd/-
D.H. Bhatler
Proprietor
Membership No. 16937
Place: Mumbai
Date: August 28, 2014

Sd/-
(Bharat Bagri)
Director
DIN 01379855
Place : Mumbai
Date : August 28, 2014

Sd/-
(Sadiq Patel)
Director
DIN 06911684
Place : Mumbai
Date : August 28, 2014

M/S YASH TRADING & FINANCE LIMITED

Accompanying notes to the financial statements for the year ended March 31, 2013

(Currency: Indian Rupees `)

NOTE 2: Notes to the Balance Sheet

1 - SHARE CAPITAL

a. Details of authorised, issued and subscribed share capital

Particulars	As at March 31, 2013	As at March 31, 2012
Authorised Capital		
250000 Equity Shares of Rs 10/- each	2,500,000	2,500,000
Issued, Subscribed and Paid up Capital		
245000 Equity Shares of Rs 10/- each	2,450,000	2,450,000

b. Information on shareholders

Name of Shareholder	Relationship	As at March 31, 2013		As at March 31, 2012	
		No of Equity shares held	Percentage	No of Equity shares held	Percentage
Pradeep Kumar Shetty	Promoter	1,75,130	71.48%	175,130	71.48%
BCB Finance Limited	Public Shareholder	29,400	12.24%	--	--

c. Reconciliation of number of shares

Particulars	Equity Shares		Preference Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	2,45,000	2,45,000	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,45,000	2,45,000	-	-

2 - RESERVES AND SURPLUS

Particulars	As at March 31, 2013	As at March 31, 2012
a. General Reserves		
Opening Balance	985,093	985,093
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	985,093	985,093
b. Surplus		
Opening balance	5,001,745	4,839,020
(+) Net Profit/(Net Loss) For the current year	(2,034,964)	162,725
(-) Prior period tax	154,999	-
Closing Balance	2,811,782	5,001,745
GRAND TOTAL	3,796,875	5,986,838

3 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2013	As at March 31, 2012
Other Payables (Creditors for Expenses)	112,360	174,040
Total	112,360	174,040

4 - SHORT-TERM PROVISIONS

Particulars	As at March 31, 2013	As at March 31, 2012
Provision for taxation	-	1,018,467
Total	-	1,018,467

5 - INVENTORIES

Particulars	As at March 31, 2013	As at March 31, 2012
a. Shares	-	1,764,601
Total	-	1,764,601

6 - CASH AND CASH EQUIVALENT

Particulars	As at March 31, 2013	As at March 31, 2012
a. Balances with scheduled banks	412,432	1,303,716
b. Cash on hand	-	-
Total	412,432	1,303,716

7 - SHORT-TERM LOANS AND ADVANCES (more than 6 months old)

Particulars	As at March 31, 2013	As at March 31, 2012
Advance for purchase of securities to 3A Financial Services Limited (CIN U72200MH1999PLC118579)	25,00,000	25,00,000
Loans & Advances to related parties		
Ambujaatripuri Infra (India) Limited (Old Name Artha Tatwa Infra (India) Limited) – CIN Number - U45202OR2009PLC011433 -	17,08,053	16,87,248
Ambujaatripuri Business Private Limited (Old Name Artha Tatwa Enterprises Private Limited) CIN Number U51109OR2009PTC010655	11,38,529	11,24,676
Artha Tatwa Shares & Stocks Private Limited (CIN Number U74990MH2009PTC196336)	6,00,221	1,00,221
Advance Tax/ TDS	--	1,148,883
Total	5,946,803	6,561,028

M/S YASH TRADING & FINANCE LIMITED
 Accompanying notes to the financial statements for the year ended March 31, 2013
 (Currency: Indian Rupees `)

NOTE 3: Notes to the Statement of Profit and Loss

1 - REVENUE FROM OPERATIONS

Particulars	As at March 31, 2013	As at March 31, 2012
Sale of Securities & Dealings	1,373,437	3,705,896
Total	1,373,437	3,705,896

2 - OTHER INCOME

Particulars	As at March 31, 2013	As at March 31, 2012
Interest Income	-	540,583
Dividend Income	22,654	93,580
	22,654	634,163

3 - CHANGES IN INVENTORIES

Particulars	As at March 31, 2013	As at March 31, 2012
Opening Inventory (Stock in Trade)	1,764,601	--
Closing Inventory (Stock in Trade)	--	1,764,601
Change	1,764,601	(1,764,601)

4 - EMPLOYEE BENEFIT EXPENSES

Particulars	As at March 31, 2013	As at March 31, 2012
Salaries to Staff	332,800	-
Total	332,800	-

5 - OTHER EXPENSES

Particulars	As at March 31, 2013	As at March 31, 2012
SEBI Consent Fees	536,504	-
Other Expenses	797,150	264,148
Total	1,333,654	264,148

6 - EARNINGS PER EQUITY SHARES

Particulars	As at March 31, 2013	As at March 31, 2012
Basic Earnings per Share		
Profit/(Loss) attributable to Equity shareholders	(2,034,964)	162,725
Weighted average number of equity shares	2,45,000	2,45,000
Basic Earnings Per Share	-8.31	0.66
Face value per Share	10	10

Dilutive Earnings per Share		
Profit after adjusting interest on potential equity shares	(2,034,964)	162,725
Weighted average number of equity share after considering potential equity shares	245,000	245,000
Dilutive Earnings per Share	-8.31	0.66

Share price and volumes pattern

Month	Open Price	High Price	Low Price	Close Price	No. of Shares
Apr-12	230.00	230.00	220.00	220.00	4,523
May-12	--	--	--	--	--
Jun-12	--	--	--	--	--
Jul-12	216.00	216.00	211.70	211.70	52
Aug-12	211.70	211.70	211.70	211.70	11,600
Sep-12	207.50	207.50	205.00	205.00	13,200
Oct-12	205.00	205.00	205.00	205.00	5
Nov-12	202.00	202.00	182.00	182.00	90
Dec-12	179.00	179.00	175.95	175.95	6,717
Jan-13	173.00	173.00	167.00	170.30	6
Feb-13	--	--	--	--	--
Mar-13	--	--	--	--	--

Source : www.bseindia.com

NOTE 1: Significant Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the provisions of the Companies Act, 1956 ('the Act'), and the accounting principles generally accepted in India and comply with the accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government, in consultation with the National Advisory Committee on Accounting Standards, to the extent applicable.

The financial statement are prepared and presented in the form set out in Part I and Part II of Revised Schedule VI of the Act, so far as they are applicable thereto.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statement" issued by the ICAI.

NOTE 2: Notes to Balance Sheet

- Fixed Assets / Intangible Assets - Company does not own any fixed asset.
- Inventories - Company does not have any inventories
- Contingent Liabilities – Nil
- Earnings Per Share - Basic & Diluted earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

NOTE 3: Notes to Statement of Profit & Loss Account

- Revenue Recognition - Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- Retirement and Other Employee Benefits - Liability in respect of gratuity to employees is accounted for and as and when paid.

c) Auditors Remuneration

Particulars	2012-13	2011-12
Audit Fees	100000	100000
Other	Nil	50000
Service tax	12360	18540
Total	112360	168540

d) Taxation - Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

e) Prior period comparatives - Previous year's figures have been regrouped, rearranged or reclassified wherever necessary.

In terms of our report of even date
For Bhatte & Co.
Chartered Accountants
Firm Registration No. 131092W

For and on behalf of the Board of M/S Yash Trading & Finance Ltd.

Sd/-
D.H. Bhatte
Proprietor
Membership No. 16937
Place: Mumbai
Date: August 28, 2014

Sd/-
(Bharat Bagri)
Director
DIN 01379855
Place : Mumbai
Date : August 28, 2014

Sd/-
(Sadiq Patel)
Director
DIN 06911684
Place : Mumbai
Date : August 28, 2014